



Topics for Retirement Plans

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COLA Increases for Dollar Limitations on Benefits and Contributions

The tax law places limits on the dollar amount of contributions to retirement plans and IRAs and the amount of benefits under a pension plan. IRC Section 415 requires the limits to be adjusted annually for cost-of-living increases.

- [Limits by plan type](#) (IRA, 401(k), SEP, SIMPLE IRA, 403(b), 457(b), defined benefit)
- [2015 cost-of-living adjustments](#) for pension plans and retirement-related items (IR-2014-99)
- [COLA Table](#) for prior years' dollar limitations and Internal Revenue Code references.

	2015	2014	2013
IRAs			
IRA Contribution Limit	\$5,500	\$5,500	\$5,500
IRA Catch-Up Contributions	1,000	1,000	1,000
IRA AGI Deduction Phase-out Starting at			
Joint Return	98,000	96,000	95,000
Single or Head of Household	61,000	60,000	59,000
SEP			
SEP Minimum Compensation	600	550	550
SEP Maximum Contribution	53,000	52,000	51,000
SEP Maximum Compensation	265,000	260,000	255,000
SIMPLE Plans			
SIMPLE Maximum Contributions	12,500	12,000	12,000
Catch-up Contributions	3,000	2,500	2,500
401(k), 403(b), Profit-Sharing Plans, etc.			
Annual Compensation	265,000	260,000	255,000
Elective Deferrals	18,000	17,500	17,500
Catch-up Contributions	6,000	5,500	5,500
Defined Contribution Limits	53,000	52,000	51,000
ESOP Limits	1,070,000 210,000	1,050,000 210,000	1,035,000 205,000
Other			
HCE Threshold	120,000	115,000	115,000
Defined Benefit Limits	210,000	210,000	205,000
Key Employee	170,000	170,000	165,000
457 Elective Deferrals	18,000	17,500	17,500
Control Employee (board member or officer)	105,000	105,000	100,000
Control Employee (compensation-based)	215,000	210,000	205,000
Taxable Wage Base	118,500	117,000	113,700

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